



Renewal/Transfer Addendum

In the event the Resident wishes to renew their lease but be transferred to a different apartment or bed space within their same unit, standard transfer fees will apply. Anyone who opts to transfer will sign the Exclusive Bed Space Addendum on to a Waitlist to be assigned at later time based on availability. All efforts will be made to honor placement requests but cannot be guaranteed. If transferring to a different unit, a Transfer fee in the amount of \$300 will be due no later than May 1st, 2016. To transfer to a different bed space within the same apartment, a transfer fee in the amount of \$50 will be due no later than May 1, 2016. Failure to pay the transfer fee by May 3rd, 2016 will result in immediate cancellation of the transfer and renewal in the Residents current apartment with or without notice to the Resident. The Resident must collect keys to the new assigned unit no later than noon on August 6, 2016 and return keys no later than noon on August 8, 2016 (the transfer completion date). Failure to complete the transfer within the allotted time frame will result in a Holdover fee in the amount of \$300. If Resident is unable to secure their keys on the given transfer date, Resident is required to pack all belongings and place within their designated bed space area as well as label the packaging with their name and phone number to be relocated to the newly assigned unit. A \$150 moving cost will apply if Lorenzo is responsible for relocated Residents items. Additionally, if Resident fails to comply with the Renewal Transfer dates and does not pack their belongings, Lorenzo maintenance will bag and tag their items and relocate them to the new assigned unit. A \$300 Hold Over fee will still apply in addition to the \$150 moving cost. Lorenzo cannot be held liable for any items lost, stolen or damaged in the process of moving. To avoid this, it is crucial that Resident complies with the set Transfer Period or takes necessary steps to properly box and/or package their belongings.

Resident acknowledges that Resident has read the Renewal/Transfer Addendum, and it is a part of your lease with us, and you agree to be bound by the same. Resident acknowledges that accepting the Renewal/Transfer Addendum electronically is the same as a written signature and that a notarized, facsimile signature is just as binding as an original.

(Resident's Signature) *Date*

(Owner/Agent) *Date*